



 Kids Thrive
kids leading creative change

2014 At a
GLANCE



AUDITED FINANCIAL STATEMENTS

Statement of financial position for year ending 31 December 2014

	2014	2013
	\$	\$
CURRENT ASSETS		
Cash and Cash Equivalents	241,472.89	259,572.47
Trade and Other Receivables	32,841.05	31,030.11
Other Current Assets - Prepayments	1,573.00	859.00
Total Current Assets	275,886.94	291,461.58
NON-CURRENT ASSETS		
Property, Plant and Equipment	1,430.55	0
Total Non-Current Assets	1,430.55	0
Total Assets	277,317.49	291,461.58
CURRENT LIABILITIES		
Trade and Other Payables	26,716.21	46,911.68
GST Liability	3,474.81	4,015.27
Grant Funds Carried Forward	96,213.53	72,035.00
Provisions	6,754.12	776.72
Income in Advance	103,455.00	127,970.00
Total Current Liabilities	236,613.67	251,708.67
Total Liabilities	236,613.67	251,708.67
Net Assets	40,703.82	39,752.91
EQUITY		
Retained Earnings	40,703.82	39,752.91
Total Equity	40,703.82	39,752.91

Statement of financial performance for year ending 31 December 2014

	2014	2013
	\$	\$
INCOME		
Interest Received	6,542.53	2,519.86
Program / Show Fees	11,920.00	6,688.80
Training / PD Fees	0	47,539.40
Income Prepaid from Prior Year	72,035.00	165,731.00
Merchandise Sales	(960.00)	990.00
Grant Income	429,400.00	193,000.00
Donations	8,000.00	0
Partner Income	40,000.00	2,000.00
Miscellaneous	650.55	0
Grant Funds Carried Forward	(96,213.53)	(72,035.00)
NAB Schools First Award	15,000.00	0
Total Income	486,374.55	346,434.06
EXPENSES		
Wages & Artist Program Design Fees	337,635.15	213,933.02
Wages Overheads	35,695.00	17,593.75
Marketing Costs	7,961.64	4,285.33
Delivery of Programs / Projects	66,639.04	57,562.82
Office Rent and Utilities	16,959.29	10,400.00
Fees and Charges	242.51	417.43
Depreciation	613.09	0
Audit Fees	2,900.00	2,900.00
Office Costs	14,016.97	5,351.86
Bookkeeping / Accountant	2,760.64	8,860.00
Total Expenses	485,423.33	321,304.21
Profit from Ordinary Activities before Income Tax	950.91	25,129.85
Income Tax Expense Relating to Ordinary Activities	0	0
Net Profit Attributable to the Association	950.91	25,129.85

2014 AT A GLANCE

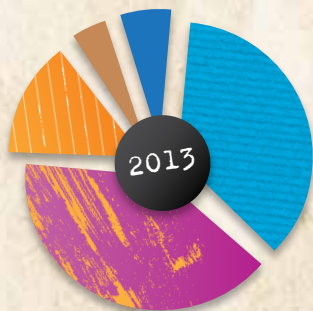
Income growth

2012 \$197,306

2013 \$346,434

2014 \$486,374

Income breakdown



36% Government
40% Philanthropic
14% Earned
4% Awards
6% Partner



58% Government
24% Philanthropic
4% Earned Income
3% Awards
6% Partner Contribution
2% Donations
3% Other Income

In 2014 Kids Thrive collaborated with:



220
children
aged 0-12



188
parents
and carers



77
children's
professionals



1698
community
members



6
schools



22
libraries



1
community
health service



1
community
hub

In 2014 Kids Thrive, in partnership with its collaborators young and not-so-young, delivered:

169 school
workshops

33

community events
and performances

24 original songs
and cultural songs
created and shared
by children, and performed
in their communities

9 professional
development
workshops
for children's
professionals

Kids Thrive

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